

2011 FLORIDA MEDICAID Eligibility Requirements

You can be eligible by meeting
these requirements

Income Limits • Asset Limits

- 2011 income limit is \$2,022 per month.
- If the applicant is married, the spouse has no income limit.
- The applicant is limited to \$2,000 in countable assets.
- 2011 asset limit for a well spouse is \$109,560.

What to do if the applicant or spouse is over any of these limits? *By utilizing the Medicaid rules you can legally protect income and assets that are over the limits, make proper transfers, avoid penalties and still achieve eligibility for your loved one.*

FLORIDA NURSING HOME MEDICAID FACTS

- You do not have to spend down all your money to qualify for Nursing Home Medicaid.
- Medicaid allows you to keep most assets.
- You do not have to sell your home.
- Medicaid has a 5 year look back period. However you do not have to wait 5 years to apply.
- You may be able to correct improper transfers and still qualify for Medicaid.
- You can do Medicaid planning before or after your loved one is in a nursing home or ALF.
- You do not have to buy Medicaid Annuities to qualify for Medicaid.
- You do not have to buy any financial products to qualify for Nursing Home Medicaid.

Contact our office to learn how you can become eligible.

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MEDICAID PLANNING For Long Term Care

Is your loved one in a nursing home?

Is your loved one facing nursing home care?

Are you trying to keep your loved one at home as long as possible?

Does your loved one need assistance at home?

Does your loved one need the care provided by an assisted living facility?

Do you have a long term care insurance policy and if so, is this enough?

Your entire life savings can be quickly drained by the high cost of long term care. An extended nursing home stay (average cost \$6,000 to \$7,000 per month), assisted living, or private care at home can be financially devastating to many families.

With careful planning, the Florida Medicaid requirements for income limits and asset limits can be met. This helps a family place a loved one where they receive the level of care that they need. The financial and emotional strains of nursing home care are lessened, and financial ruin can be avoided.

Florida has Medicaid programs which can help pay for a nursing home, assisted living facility or care at home expenses.

**Call to learn more about the
Florida Medicaid Facts.**



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